We strongly encourage families to apply for need-based financial aid. We can’t predict who will be eligible for need-based aid or the size of the award without a completed financial aid file. Therefore, if you don’t apply, you won’t have the opportunity to be considered for need-based aid.

Determining Eligibility
Your financial eligibility is defined as the difference between the cost of your Rice education and the amount you and your family might be expected to pay, the Expected Family Contribution (EFC). Many considerations are built into the formula used to compute your eligibility.

The most important variables used in computing eligibility are family income, number of children enrolled in undergraduate education, family and student assets, and size of household. Other variables taken into account include family income, age of primary income earner, and other financial variables.

The final composition of your eligibility is made available, along with the federal methodology and institutional formulas. All forms are reviewed individually, with allowances made for special family circumstances and new or unusual financial situations.

How to Apply
The three steps outlined below must be completed in order for the Office of Student Financial Services to offer a need-based financial package. The first two steps are completed online.

1. Complete the College Scholarship Services CSS PROFILE. You may view the website at www.collegeboard.com/css or contact the website at 1-888-828-4056. CSS PROFILE offices are located at a number of schools and on the website at www.collegeboard.com.

2. Complete the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.gov. You may view the website at www.fafsa.gov or contact the website at 1-800-4-FAFSA. Online FAFSA offices are located at a number of schools and on the website at www.collegeboard.com.

3. Submit the College Board signature page of the student’s and parents’ 2005 IRS, 1040, 1040A, or 1040EZ forms, if applicable, or a statement from IRS that these forms will not be filed.

Building a Package
Your eligibility is computed using information on family income, assets, and obligations, and our Office of Student Financial Services will estimate how much you and your parents may be expected to contribute toward your education costs before federal aid is considered. Once your eligibility is determined, you will be placed into a specific category, and we will prepare a need-based financial aid package that includes grants, scholarships, work-study, loans, and/or payment assistance. The construction of your aid package is through an iterative process that may involve telephone conversations and computer calculations to make up the difference.

Grants are a very desirable form of financial aid because the scholarship, they do not require repayment. Most Rice grants are need-based, meaning you must meet financial need to qualify. Students may qualify for grants simply because of their family’s financial circumstances. If you are eligible for any need-based aid, we will letter you know the amount of the aid we are able to offer. If that figure is less than the cost to attend Rice, we will prepare a need-based financial aid package that includes grants, scholarships, work-study programs, or a combination of the above.

Leaves of absence (other than those related to death in the family or medical reasons) may result in a re-examination of eligibility and a reduction or elimination of financial aid.

Notice and Notification
Review of your financial aid application is complete after you submit the financial aid application forms. Early Decision applicants will be notified of an initial financial aid package after completing the CSS PROFILE. To receive an offer of financial aid award, you must complete and submit the FAFSA after January 1 and submit 2005 tax information. For financial aid applicants, the CSS PROFILE application must be postmarked by February 15.

Value After Graduation
An important factor to consider when determining the worth of your education is the value of graduate education. The pursuit of an advanced education is a reasonable step toward the realization of the benefits of office degree will only have value if you pursue the education by borrowing now and paying later. The return on your investment will vary depending on your major field of study. Early Decision applicants will be notified of a final aid package by May 1. At the time of this publication, approximately 90 percent of our students qualify for some form of financial assistance, and of that group more than 80 percent were admitted to their first-choice school. Rice students are well represented in the most selective of the class of 2006 went directly into the international workforce in positions such as software engineers, international business recruiters, or in the sciences. These students take advantage of faculty and alumni contacts on campus, as well as the Rice location in the nation’s fourth-largest city, and enjoy more than 500 companies and institutions. Clearly, the value of a Rice education can far exceed the investment you make today at Rice will pay off for the rest of your life.

GETTING THE MOST FOR YOUR MONEY

FINANCING YOUR EDUCATION

Student Expenses

1. “I love that Adelphi of Rice is such a reasonable, I just need to be able to plan ahead.” A practical student who is looking for a great deal on academics, social life, and school events.
2. “It’s a wonderful experience, I think it’s the real deal at a year’s cost.”

A good starting point from which to answer these questions is to check out a typical student budget as calculated by the Rice Office of Student Financial Services. The cost of your fresh year at Rice will be estimated according to the following.

Total Student Expenses Budget for 2006-2007

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$26,300</td>
</tr>
<tr>
<td>Fees</td>
<td>$205</td>
</tr>
<tr>
<td>Room &amp; Board</td>
<td>$10,810</td>
</tr>
<tr>
<td>Total</td>
<td>$36,515</td>
</tr>
</tbody>
</table>

The amounts listed above do not include room or board.

The amount listed above is for both share and independent student expenses, excluding such items as personal expenses. The Rice and Board charge covers three meals a day on weekdays and two a day on weekends.
Rice University administers a need-blind admission process, so your admission is not influenced by your financial background. Serious consideration of Rice as your top choice is not influenced by your financial situation. Rice University administers the Navy, Army, and Air Force ROTC scholarships for both men and women. Scholarships are available to qualified students who wish to serve in the United States military. Some ROTC scholarships are awarded on the basis of academic merit, while others are given to students who demonstrate ability and promise in a specific branch of the military.